17.11 2026 nr. 0.4-2.2/26/157

TELEDYNE MARINE
Everywhereyoulook™

Date: Nov 12, 2026

From : TELEDYNE Marine France Les Nertières 5 allée Hector Pintus 06610 La gaude France	To Estonian Defence Forces Estonian Naval HQ Miinisadama 4, Tallinn, ESTONIA Tallinn, 10416 Estonia
Contact : Loïc MICHEL Tel : +33 (0)4 92 11 09 30 Email : lmichel@teledyne.com	Contact : Estonian Naval HQ Tel : +372 717 7069 Email: toomas.sullakatko@mil.ee
Reference : 31006	

Dear Sir
We appreciate the opportunity to lease our demo TASMAN 300kHz SN 1031, In order for us to track our instruments in the field, Teledyne RD Instruments, Inc. has implemented the use of a structured Bailment Agreement. Attached is our Bailment Agreement for your consideration and signature.

It should be returned to Teledyne RD Instruments freight and insurance charges prepaid.
Please verify the shipping address, sign and return this agreement as soon as possible. The requested instrument cannot ship until a signed copy of the agreement has been returned.

Sincerely,

Teledyne RD Instruments Europe

Bailment Agreement follows

TELEDYNE MARINE
Everywhereyoulook™

BAILMENT AGREEMENT

This Bailment Agreement (hereinafter referred to as this "Agreement") is entered into and effective as of the **13 th Day of November 2026** (hereinafter referred to as the "Effective Date") by and between **TELEDYNE Marine France** (hereinafter referred to as "Teledyne") and **Estonian Naval HQ** (hereinafter referred to as "Company"). Teledyne agrees to loan the following Product(s) to Company subject to the terms and conditions of this Agreement as set forth herein.

Product(s): TASMAN 300 kHz SN 1031

Purpose: test interface

Term: Unless terminated earlier pursuant to the termination provisions specified herein, this Agreement shall become effective as of the Effective Date and shall expire on the latter of (a) **December 27, 2026**, (hereinafter referred to as the "Term"), or (b) the date that Teledyne (i) receives the Product(s) returned by Company and (b) verifies that Product(s) is free of damage and in good working condition.

Obligations of Company. Company shall, at all times while Product(s) is under its control or in its possession, ensure that Product(s) is (a) used strictly in connection with the Purpose; (b) used and operated in accordance with all applicable Teledyne operating instructions; and (c) operated only by competent and trained persons. Company agrees that it shall not sell, lease, loan, sublicense, assign, transfer, or distribute Product(s) to any third parties. Company further agrees that it shall not modify, alter, reverse-engineer, or use Product(s) in any manner that is inconsistent with the Purpose without the prior written approval of Teledyne. Company shall permit Teledyne or its authorised representative to, at all reasonable times, enter Company's premises, installation, vehicle, or vessel where Product(s) is located to enable Teledyne to inspect, service, repair, or test Product(s). Company, at its sole expense, shall maintain Product(s) in good working condition in accordance with applicable Teledyne maintenance instructions, reasonable wear and tear excepted. Company shall not remove or

deface any Teledyne identification numbers, marks, or nameplates that may be included on or affixed to Product(s). Company shall be liable to Teledyne for any damage, misuse, or loss of Product(s), including any replacement or repair cost incurred by Teledyne. Replacement cost shall be based on the then-current list price for Product(s). Company agrees to maintain appropriate and adequate insurance policies and coverage to cover any such damage to or loss of Product(s). Notwithstanding such insurance coverage, Company shall immediately reimburse Teledyne for any such damage or loss. Upon the expiration of the Term, Company shall return Product(s) to Teledyne in its original packaging, together with any and all documentation and materials provided by Teledyne in connection with Product(s), and in accordance with instructions given by Teledyne. Company shall be responsible for all shipping and insurance costs. Company hereby covenants that all of its activities under or pursuant to this Agreement comply with all applicable laws, rules, and regulations.

Title and Risk of Loss. Title to Product(s) shall remain solely and exclusively with Teledyne at all times. Company is responsible for loss of or damage to Product(s) while Product(s) is in under Company's control or in its possession.

Export Controls. Company shall not transfer or export Product(s) or related technical information without the prior written consent of Teledyne.

Compliance with Law. Company hereby covenants that all of its activities under or pursuant to this Agreement comply with all applicable laws, rules, and regulations.

Confidential and Proprietary Information. Company hereby agrees that Teledyne has a proprietary interest in any information provided to Company by Teledyne in connection with this Agreement whether in written or oral form, which is (a) a trade secret, (b) confidential or proprietary information, (c) not publicly known, or (d) annotated by a legend, stamp, or other written identification, or identified orally, as "confidential" or "proprietary" information (hereinafter referred to collectively as "Confidential Information"). Company may disclose Teledyne's Confidential Information only to those of its employees that (a) have been informed of the confidentiality obligations hereunder, and (b) have a specific need to know in

order to perform their duties under this Agreement. Company shall not disclose Teledyne's Confidential Information to any other third party without the prior written authorisation of Teledyne. Company and its employees may only use the Confidential Information in connection with the Purpose. All Confidential Information remains the exclusive property of Teledyne during the Term and thereafter. Company's obligations with respect to the use, nondisclosure, and protection of Confidential Information received from Teledyne in connection with this Agreement shall survive the expiration or termination of this Agreement.

Indemnification. Company shall indemnify, protect, and save Teledyne, Teledyne's subsidiaries, affiliates, officers, directors, and employees (hereinafter referred to as the Indemnitees") harmless from all liabilities, costs, expenses, claims, demands, suits, or actions, including reasonable attorney's fees incurred in connection therewith, which may be asserted against Teledyne for any kind of damage, including, but not limited to, damage or injury to property or persons and any incidental, indirect, and consequential damages which may be sustained by any third party or any Indemnitees occurring out of, or incident to, Company's use of the Product(s) and performance under this Agreement.

Limitation of Liability. Notwithstanding any other Section or provision of this Agreement, under no circumstances shall Teledyne be liable for any consequential, special, incidental, indirect, multiple, administrative, or punitive damages, or any damage of an indirect or consequential nature arising out of or related to Company's use of the Product(s) or Teledyne's performance under this Agreement, whether based upon breach of this Agreement, whether grounded in tort, contract, civil law, or other theories of liability, including strict liability, even if advised in advance of the possibility of such damages.

Termination. Teledyne may terminate this Agreement at any time and for any reason by providing written notice to Company. Upon such termination, Company shall immediately return Product(s), and any related documentation, data, or the like, provided by Teledyne to Company.

Governing Law and Venue. This Agreement is written and construed in the English language and its interpretation in any judicial or arbitration proceedings shall be in accordance with the

meaning of the words and phrases in England, and performance of the Parties is construed and governed in accordance with the laws of the Laws of England, excepting its laws and rules relating to conflict of law. Neither (a) the United Nations Convention on Contracts for the International Sale of Goods, (b) the 1974 Convention on the Limitation Period in Contracts for the International Sale of Goods (hereinafter referred to as the "1974 Convention"), nor (c) the Protocol Amending the 1974 Convention done at Vienna, Austria, on April 11, 1980, apply in any manner to the interpretation or enforcement of this Agreement.

Assignment. This Agreement may not be assigned, delegated, sublicensed, or transferred, whether by operation of law or otherwise, by Company without the written consent of Teledyne, and any attempted assignment, delegation, sublicense, or transfer without such written consent is void and of no effect.

By signing this Agreement below, Company hereby agrees to the terms and conditions set forth in this Agreement.

For Teledyne:	**For Company:**
TELEDYNE Marine France	**The Estonian Navy**
Name of Organization	Name of Organization
Signature	Signature
Loïc MICHEL	Commodore Ivo Värk
Printed or Typed Name	Printed or Typed Name
Directeur operations Teledyne Marine France	Commander of the Estonian Navy
Title	Title

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Société par actions simplifiée au capital 8.778.329,50 Euros R.C.S. Grenoble B 341 470 656 N° identification TVA FR 24 341 470 656